What funds does FundsNetwork offer?

Fidelity offers the following categories of 'pooled' funds within FundsNetwork. Within each fund, investors' money is pooled together and used to invest in shares, bonds or cash, depending on the objectives of the fund you've chosen.

Unit Trust – this is a collective pooled vehicle where your investment buys units, each of which replicates the holdings of the whole fund.

OEIC (Open Ended Investment Company) – this is an open-ended investment company registered in the UK with different classes of share (funds).

Recognised offshore fund – this is an open-ended investment company established in Luxembourg with different classes of share (funds). (Also known as a SICAV – Société d'Investissement à Capital Variable).

Many, but not all, of the funds within the categories above can be held as:

- an ISA (Individual Savings Account)
- a PEP (Personal Equity Plan)

ISAs and PEPs are not investments in their own right – they are simply 'wrappers' around your chosen funds that mean you don't have to pay any income or capital gains tax on the proceeds.

You can also move existing funds held with other fund managers to FundsNetwork™ by means of:

- ISA and PEP transfers – these allow investors who already hold ISAs or PEPs to sell their holdings and to transfer the proceeds from other fund managers to Fidelity in the form of cash for reinvestment in new funds whilst retaining the tax-free status of the ISA/PEP or

- ISA/PEP and OEIC/UT Reregistration – This allows investors who already hold ISAs/PEPs and/or OEIC/UTs to move the records of their holdings with other fund managers to Fidelity without disturbing their investments and without triggering a chargeable event for Capital Gains Tax purposes.

What are the aims of the FundsNetwork™ service?

In offering a range of investment funds, we aim to:

- Enable your money to grow over the long term and/or provide you with a regular income.
- Offer a way to invest tax-efficiently, through ISAs and PEPs.
- To provide the opportunity to spread your investment amongst different types of investment funds from a number of leading fund management groups.
- Allow consolidation on FundsNetwork of your investment records held at other fund providers through reregistration.

The specific objectives of the funds are given on subsequent pages.

What risk factors should I be aware of?

Risk is all about how likely an investment is to fluctuate over time and also about by how much it could fluctuate. Any investment carries an element of risk. We'd like to make you aware of the following general points about the investments you buy through FundsNetwork:

- Past performance is not a guide to, nor a guarantee of, future returns.
- The value of your investment is not guaranteed. This, together with the income from your investments, can go down as well as up, and you may not get back the amount you originally invested.
- Due to the greater possibility of default, an investment in corporate bonds is generally less secure than an investment in Government Bonds
- Tax rules may change in the future.
- Some of the funds available through FundsNetwork may take the annual charge from your capital, and not from the income that is generated by your investments. This will result in the fund not growing as quickly and will result in capital erosion.
- If a fund you choose invests in overseas markets, changes in currency exchange rates may mean that the value of your investment goes up or down.
- If you choose a fund that invests in a developing overseas market, the arrangements in relation to regulation, dealing, liquidity and custody may be less secure than in the UK. These funds can therefore be higher risk.
- If one of an OEIC's sub-funds has liabilities that exceed its net assets, the legal structure of an OEIC makes it possible for other sub-funds to meet these liabilities. Some fund management companies provide insurance in order to protect investors against this risk.

Risk and the FundsNetwork range of funds

You may find the following useful when making your choice of fund:

- Cash – funds investing in cash offer a high level of security because they are not affected by the ups and downs of the stockmarket.
- Bonds – funds investing partly or wholly in bonds tend to be less volatile than equities. Both the lump sum that you invest, and any income you receive from your investment, can vary, however.
Making your investment
Please make your initial investment via an application form, or by investing online. If you invest online, we’ll need your signature on an application form for security reasons before we can accept requests to switch or redeem in your investments. The maximum online transaction is £10,000 per transaction. If you’re sending us a cheque, please make this payable to Fidelity Investments International.

Reregistering recognised offshore funds
You cannot reregister other fund managers’ recognised offshore funds to Fidelity as they are not currently supported on the FundsNetwork platform.

Investing in an ISA
About ISAs
ISAs are available to all UK residents aged 18 or over. You can keep the following types of investment in an ISA:

- Cash
- Stocks and shares – including OEICs, Unit Trusts, Investment Trusts and recognised offshore funds.
- Life insurance (Fidelity doesn’t offer this option).

There are two types of ISA:

- Maxi ISA – this is an ‘all-in-one’ option. You can keep stocks and shares, cash and insurance (depending on what your chosen companies offer) within a Maxi ISA. The maximum Cash component investment is £3,000 and the maximum Life Insurance investment is £1,000. Investments may not be switched from one component to another. You can only have one Maxi ISA in each tax year.
- Mini ISAs – you can also choose to invest in the different types of investment shown above through ISAs offered by different companies. In any one tax year, you could choose one company for your Mini Cash ISA, one for your Mini Stocks and Shares ISA, and one for your Mini Insurance ISA.

You cannot hold both a Mini ISA AND a Maxi ISA for the same tax year.

You can, however, have a TESSA-only ISA in addition to your normal ISA allowances.

With FundsNetwork, you can choose from:

- Maxi ISA – you can invest in Stocks and Shares as well as cash.
- Mini Stocks and Shares ISA.
- Mini Cash ISA.

Minimum and maximum investments for the Fidelity ISA

- Minimum initial lump sum - £1,000 per fund (exception: £500 per CAT standard fund and the MoneyBuilder fund range)
- Minimum additional lump sum - £250 per fund
- Minimum regular monthly saving - £50 per fund per month (exception: £100 per month in the Fidelity Triple ISAs)
- Maximum for a Maxi ISA - £7,000 per tax year
- Maximum for a Mini Stocks and Shares ISA - £3,000 per tax year
- Maximum for a Mini Cash ISA - £3,000 per tax year
**CAT standards**

Some companies offering ISAs design their products to meet CAT standards for Charges, Access and Terms. These are voluntary guidelines introduced by the Government. You should also remember that the CAT Standard does not imply Government or regulatory approval or guarantee future performance in any way.

**Please note:** If you are in any doubt as to the suitability of an investment for you, then you should seek the assistance of an Independent Financial Adviser. Please refer to the “CAT Marked?” field in the Effect of Charges tables.

**CAT standard for the Stocks & Shares ISA**

<table>
<thead>
<tr>
<th>CHARGES</th>
<th>ACCESS</th>
<th>TERMS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total charge no more than 1% of net asset value per year. No other charges to be paid by the saver.</td>
<td>Minimum saving no more than £500 lump sum or £50 a month.</td>
<td>Fund to be single priced and at least 50% invested in listed European Union stocks.</td>
</tr>
</tbody>
</table>

**Making your investment**

If you want to invest a lump sum, you can:

- complete an application form and pay by cheque or
- invest online, using your Switch or Delta card.

If paying by cheque, you should make this payable to Fidelity Investments. If you are sending us an application with a banker's draft or building society cheque, please ensure that the bank or building society enters your name and address on the reverse of the cheque/draft and adds their stamp. We may need to request additional evidence of identity from you, and may use a credit reference agency for this purpose. We will record any enquiry that has been made. Please note that we do not accept third party cheques on any investments.

If you are investing a lump sum in stocks and shares within a Maxi ISA, you may like to consider Fidelity's phasing option. This means that your lump sum is held within your ISA and gradually invested into the funds of your choice in six equal monthly instalments. If markets are falling, you may gain, as you'll buy more shares or units than if all your investment had been made at once. In rising markets, you may buy less shares or units.

If you want to invest by regular monthly saving, you will need to complete a Direct Debit Mandate to enable Fidelity to collect your regular monthly savings from your bank account. Please note there is only one monthly savings plan collection date - you will be advised of this on your confirmation of transaction. The investment will be made the next business day after the collection.

After you've opened your ISA, you can make additional investments at any time, as long as they are within your ISA allowances and made before the end of that tax year. You can invest offline using a top-up form with payment by cheque or Switch/Delta debit card, online by using www.accountmanagement.fidelity.co.uk or via your Independent Financial Adviser. Please note that all funds held within an ISA will be held in the name of Fidelity Nominees Limited.

**Transferring or Reregistering a PEP or ISA**

PEPs and ISAs can be transferred or reregistered from another company to FundsNetwork without losing any of their tax advantages. You need to complete either a PEP or ISA Transfer Application or Reregistration Application Form and return this to Fidelity. Fidelity makes no charge for arranging the transfer or reregistration. In the case of transfers, you will have to pay the standard FundsNetwork initial charges on the funds in which you reinvest your transferred proceeds. Note that your existing company may charge an exit fee on transfers or an administration fee on reregistrations. You can, if you wish, transfer a Fidelity PEP or ISA to another investment company. Contact the company to which you wish to transfer and ask for their transfer application form. However, at present, you cannot reregister a Fidelity PEP or ISA to another investment company.

PEPs

You can transfer or reregister a previous year's PEP to a new Plan Manager (or part of a previous year's PEP - subject to the ability of your Plan Manager to offer partial transfers or reregistrations). There is no upper limit on the amount you can transfer or reregister. Transfers and reregistrations do not count against the current year's ISA allowance.

ISAs

You can transfer or reregister Maxi ISAs and Mini Stocks and Shares ISAs. Mini Cash ISAs can only be transferred, as cash is not a 'registered security' and as such is not subject to reregistration. You need to transfer or reregister 'like for like' – for example, a stocks and shares element within your ISA will need to be transferred or reregistered into stocks and shares at your new company.

If you are transferring or reregistering an ISA from a previous tax year, you can transfer or reregister either the whole, or just a part, of your ISAs. Also, your ISAs won't be termed Mini and Maxi any more since there is no need to keep this distinction as you can no longer add more money to previous years' ISAs. If you are transferring or reregistering an ISA from the current tax year you can only transfer or reregister the whole amount. The titles 'Mini' and 'Maxi' will be retained, to ensure you can keep track of the tax-free allowances still available to you for the remainder of the current tax year.

**How are shares/units priced and dealt?**

**Pricing**

See 'How will charges and expenses affect my investment?'. Please note that all funds are dealt on a forward pricing basis.

**Dealing times**

Investments in Fidelity's OEICs, Unit Trusts and Fidelity Funds II (Currency funds) are priced at 12 noon on a forward pricing basis. Instructions received after this time will be dealt on the next business day. Please note: units in cash funds are bought at the next 12 noon valuation point following the day of receipt. Recognised Offshore Funds are priced at 5pm on a forward pricing basis (except MoneyBuilder European Index Fund, Euro Stoxx 50 TM Fund, Euro Cash Fund and US Dollar Cash Fund or when SICAV funds are held in an ISA/PEP, when we need to have your instructions by 12 noon and the price is calculated at 5pm). Deal instructions for other fund management company shares/units must be received by 11am and priced at 12 noon on a forward pricing basis, except for:

- **ABN AMRO** dealing cut off point 1.00pm; valuation point 2.00pm
- **AXA** dealing cut off 1.00pm; valuation point 2.00pm (except Multi Manager funds and Global High Income Fund cut off 4.00pm; valuation point 7.30am next day)
- **Barclays Global Investors** dealing cut off point 4.00pm; valuation point 8.00am
- **BWD Unit Trusts** dealing cut off point 1.00pm; valuation point 2.00pm
- **Close Unit Trusts** dealing cut off 9.30am; valuation point 10.30am
- **Deutsche** dealing cut off point 11.00am; valuation point 12.00pm (except Deutsche US Equity Tracker and Japan Equity Tracker dealing cut off point 4.00pm; valuation point 8.00am next day)
- **Edinburgh** dealing cut off point 1.00pm; valuation point 2.00pm
• Franklin Templeton dealing cut off point 1.00pm; valuation point 2.00pm
• Friends Provident dealing cut off 9.30am; valuation point 10.00am
• Govett Investments dealing cut off 9.30am; valuation point 12.00pm (except UK Equity Safeguard Fund and UK Safeguard Fund valuation point 10.30am)
• ISIS Friends Ivory & Sime dealing cut off point 9.30am; valuation point 10.00am
• J O Hambo Capital Management dealing cut off point 1.00pm; valuation point 2.00pm
• Liontrust dealing cut off point 1.00pm; valuation point 2.00pm
• Merrill Lynch dealing cut off point 9.30am; valuation point 10.00am
• Portfolio dealing cut off point 1.00pm; valuation point 4.00pm
• Rothschild Asset Management (IMF range) dealing cut off point 4.00pm; valuation point 8.00am next day
• Schroder dealing cut off point 1.00pm; valuation point 2.00pm
• Scottish Widows dealing cut off point 4.00pm; valuation point 8.00am next day (except High Income Fund dealing cut off point 4.00pm; valuation point 1.00pm next day)
• Standard Life dealing cut off point 4.00pm; valuation point 7.30am next day
• Virgin dealing cut off point 4.00pm; valuation point 5.00pm

Pricing points can be found in the Financial Times. An online instruction is deemed as ‘received’ once you have been provided with an online Deal Reference Number. Sale instructions must be received by fax or post prior to the listed pricing point.

What documentation will I receive when I invest?

If you apply online, the last step of your online application is an ‘order confirmation’ which supplies a deal reference number. You should print this off for your records. Additionally, a contract note will be sent confirming details of your transaction. If you have not set up your PIN you should do so now on 0800 41 41 24 to review your account transactions online at www.accountmanagement.fidelity.co.uk for correctness.

If you apply using a paper Application Form, you will also receive a contract note confirming details of your transaction.

If you reregister your holdings with other Account or Plan Managers to Fidelity, you will receive a Confirmation of Transaction detailing the holdings on the day of reregistration.

FundsNetwork does not issue share or unit trust certificates, so you should keep these details safely as a record of your transaction.

Can I change my mind about my investment?

You may have the right to cancel your investment, but only if you received advice and only in respect of your first investment in each product group (PEP transfer, ISA, onshore or offshore fund). The right to cancel does not apply to top-ups to existing accounts, switches on existing accounts or the reregistration of holdings held at other fund providers.

We can only provide you with information on funds within FundsNetwork and will not offer any advice based on your individual circumstances. We will assume that you did not receive advice if you invest directly with us and you do not indicate at the time of investing that you received advice from an Independent Financial Adviser.

Where you have the right to cancel, we will notify you of this right within 8 days of your investment and you will have 14 days to cancel from the day of your receipt of the cancellation notice. Cancellation will be made at the price at the next dealing point after we receive your cancellation notice. Investors should be aware that the value of their investments could fall between investment and cancellation. In the case of higher risk funds, such a fall in value could be substantial. In such instances you will receive less than you had originally invested.

Where an ISA or PEP investment has been made by transferring funds from another fund manager cancellation may result in the return of the ISA or PEP proceeds directly to you. This may mean in effect the loss of those ISA or PEP allowances relating to the transfer.

Will I receive an income from my investment?

Income is made up of either interest or dividends. Funds that issue ‘accumulation’ shares don’t pay out an income. Any income that comes from the underlying investments in a ‘accumulation’ fund simply ‘gathers up’ within the fund and this is reflected in the daily share or unit price. Funds that issue ‘distribution’ shares do pay out an income. All income that comes from the underlying investments in an ‘income’ fund is distributed (paid out) at regular intervals by way of a dividend or interest payment. Many fund names carry the suffix “Acc” or “Inc” to indicate their distribution status. If you are in any doubt regarding the distribution status of a fund you are investing in, please refer to the ‘How do we do our calculations?’ tables.

If you invest in a ‘distribution’ fund via FundsNetwork the income will automatically be reinvested unless we receive a direct Credit Mandate or instructions to the contrary.

If you want to receive the income, we will pay it:
• into your bank or building society if we have received a Direct Credit Mandate or
• by cheque if we have not.

We will always ensure that your money is paid to you as soon as possible.

Income distribution dates

We will endeavour to ensure you will receive a payment before the end of the month in which distribution is paid. Distributions from funds held outside an ISA or PEP in FundsNetwork will be paid out within 10 days of our receipt of the distribution. The income distribution dates will vary according to each fund provider’s distribution policy.

Distributions on funds held within the ISA or PEP will be paid in February, May, August or November, dependent on the fund’s income distribution dates. Monthly payments will be made from Fidelity’s funds that offer monthly income distributions if £5,000 or more is invested. All Fidelity’s recognised offshore funds distribute in August, except for the Sterling Bond Fund (February, May, August and November) and the US Dollar Bond Fund (February and August).

What’s the tax position on my investment?

OEICs and Unit Trusts

Income – UK dividend income paid or accumulated on or after 6 April 1999 will carry a tax credit of 10% of the gross dividend. Interest distributions will continue to be paid net of 20% tax after this date. If you are a starting or
How do I withdraw my money?

You can withdraw your money at any time without paying any exit penalty. You can:

- Instruct your Independent Financial Adviser to initiate a withdrawal for you - they will need your signature on the deal confirmation.
- Initiate a withdrawal yourself online at www.accountmanagement.fidelity.co.uk. You will be asked to print out a form and sign it. This may either be faxed (on 01732 83 55 41) or posted to us.

Your instructions will be effective from the day we receive them, and as long as we receive written confirmation of your request, we will usually send you a cheque within seven business days. For Investment Trust and Windfall PEP withdrawals, this could take up to 12 days.

How will charges and expenses affect my investment?

Initial charge

Some funds available within FundsNetwork carry no initial charge. For funds that do carry an initial charge, FundsNetwork will deduct up to 5.50% of your contribution, depending on the fund and distribution channel, and the remainder will be invested.

Shares in OEICs are bought and sold at the same price. The price of a share is calculated by dividing the Net Asset Value of the Fund which is the value of the Fund’s assets minus its expenses to give the Net Asset Value per Share. Shares may be bought at a price that is the sum of the Net Asset Value per Share plus a sales charge if applicable. Shares may be sold back to Fidelity at the Net Asset Value per Share. Unusually high levels of buying and selling may increase the fund’s dealing costs and affect the value of its assets. This is known as ‘dilution’. In order to protect the interests of the majority of investors, the ACD has the power to charge a ‘dilution levy’ in certain instances when shares are bought or sold. Details of policy on charging the dilution levy are available on request.

Under Unit Trust ‘dual’ pricing, the bid-offer spread is the difference between the buying and selling price, and includes sales charges, other fees and expenses and portfolio dealing costs for buying and selling securities. Dealing costs typically amount to around 1% of the ‘spread’ on an equity fund. Unit trust investors pay these costs whenever they buy or sell units.

Shares in Recognised Offshore Funds are single priced based on the Net Asset Value of the relevant fund.

Annual charge

Fund management companies earn an annual management fee for investing and managing your money. The fee, calculated daily, is based on the value of your holding and is deducted directly from the fund.

Switching charges

Switching charges normally apply if you move your investments from one fund to another at a general rate of 0.25% of the creation price of the units, or the Net Asset Value (NAV) per share in the case of OEIC shares or shares in a Recognised Fund. Certain switch patterns give rise to a full initial charge. These differ between ISA/PEPs and OEIC/Unit Trusts. No charge is made when switching into funds with no initial charge. Detailed information on switching charges is available from Fidelity or from your Independent Financial Adviser. You cannot switch between ISA components.
Other fees and expenses

Stamp duty (0.5%), audit, custody, depositary, trustee or similar fees and taxes may be payable by the funds when investing in shares and securities and such taxes and fees are charged against the fund. We make no exit charges on any fund available from FundsNetwork.

How do we do our calculations?

The following tables show examples of the potential effect of the charges and expenses on your investment. Individual fund provider Effect of Charges Tables are set out in separate tables accompanied by this document.

We have deducted the initial charge and then showed how the investment might grow over a 1.3, 5, and 10 year periods using a 7% standard growth rate for funds held within an ISA or PEP and 6.0% for funds held outside. When considering investments in cash, we have used a growth rate of 4.0% for investments in Fidelity MoneyBuilder Cash ISA fund and 3.2% for investments in Fidelity Cash Fund outside an ISA.

We have also made allowance for annual management fees and other expenses and the tables show these on a cumulative basis. For funds that produce an income we have assumed that the income is reinvested. No sales charge is levied on dividends reinvested.

Growth Funds

<table>
<thead>
<tr>
<th>Fund Code</th>
<th>Fund Type</th>
<th>Charges Levied Against</th>
<th>Cat Marked?</th>
</tr>
</thead>
<tbody>
<tr>
<td>ATUKG</td>
<td>Unit Trust Income</td>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>

Objective

The objective of the UK Growth Fund is to provide long term capital growth by investment in companies listed, quoted and/or traded in the UK and in companies which are headquartered or have a significant part of their activities in the UK which are quoted on a regulated market outside the UK. The UK Growth Fund aims to provide investors with a total return in excess of that of the FTSE Actuaries All-Share Index.

Maxi ISA

<table>
<thead>
<tr>
<th>Amount Invested</th>
<th>£3,000</th>
<th>£4,000</th>
<th>£5,000</th>
<th>£6,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial Charge</td>
<td>4.00%</td>
<td>4.00%</td>
<td>4.00%</td>
<td>4.00%</td>
</tr>
<tr>
<td>Additional Bid-Offer Spread</td>
<td>1.50%</td>
<td>1.50%</td>
<td>1.50%</td>
<td>1.50%</td>
</tr>
<tr>
<td>Annual Management Charge</td>
<td>1.50%</td>
<td>1.50%</td>
<td>1.50%</td>
<td>1.50%</td>
</tr>
<tr>
<td>Other Annual Expenses</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Yield</td>
<td>0.89%</td>
<td>0.89%</td>
<td>0.89%</td>
<td>0.89%</td>
</tr>
</tbody>
</table>

The last line in the table shows that over 10 years, the effect of total charges could amount to £1,080. Putting this another way, this would have the effect of bringing the illustrated investment growth rate down from 7.0% to 5.1% a year.

How much will any advice cost?

For arranging the transaction, Fidelity will pay initial commission to Trotter Investments at the rates listed below:

<table>
<thead>
<tr>
<th>Type</th>
<th>Fund</th>
<th>Initial Commission Rate</th>
<th>Amount Invested</th>
<th>Initial Commission Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maxi ISA</td>
<td>Artemis UK Growth Fund</td>
<td>3.0%</td>
<td>£3,000</td>
<td>£90</td>
</tr>
<tr>
<td>Fid FIF Special Situations Fund</td>
<td>3.0%</td>
<td>£4,000</td>
<td>£120</td>
<td></td>
</tr>
<tr>
<td>Unit Trust/OEIC</td>
<td>Artemis UK Growth Fund</td>
<td>3.0%</td>
<td>£12,000</td>
<td>£360</td>
</tr>
</tbody>
</table>

In addition, Trotter Investments is entitled to receive renewal commission each year at the rates listed below. On your investments, this would amount in the first year to the figures shown in column C. If these investments doubled in value this would amount to the figures in column D.

<table>
<thead>
<tr>
<th>Type</th>
<th>Fund</th>
<th>Renewal Commission Rate per annum</th>
<th>Column C</th>
<th>Column D</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maxi ISA</td>
<td>Artemis UK Growth Fund</td>
<td>0.5%</td>
<td>£15</td>
<td>£30</td>
</tr>
<tr>
<td>Fid FIF Special Situations Fund</td>
<td>0.5%</td>
<td>£20</td>
<td>£40</td>
<td></td>
</tr>
<tr>
<td>Unit Trust/OEIC</td>
<td>Artemis UK Growth Fund</td>
<td>0.0%</td>
<td>£0</td>
<td>£0</td>
</tr>
</tbody>
</table>

Total for first year £35 £70

How do I make a complaint?

Fidelity has procedures in place to deal with complaints. You can write directly to Fidelity at our head office (address given below) or phone us on 0845 7 44 66 00. You can also contact us via your Independent Financial...
You can also complain to the Financial Ombudsman Service. Details of your right to lodge a claim with the Financial Services Compensation Scheme are available by contacting us (not applicable for ISAs invested in cash). Written details of the complaints procedure are also available.

Please note that Recognised Offshore Funds may not be covered by the provision of the Financial Services Compensation Scheme. Further details are available upon request.

**Additional services to help you**

If you find it difficult to read our literature, please call us on 0845 7 44 66 00. We can supply these in a range of formats, including large print, braille, audio tape and CD. Our website works with a specialist browser software that reads text and the titles of the graphics. PhoneXpress provides information on accounts and can be operated through a telephone keypad or spoken instructions. The telephone number is 0800 41 41 24. You will need to set up a PIN using your Client Reference Number and account number.

**How can I obtain further information?**

Further information about any of the funds available in FundsNetwork, including copies of the latest interim and final Managers’ Reports, Scheme Particulars and Prospectus for any of the funds (Fidelity’s or fund providers) can be obtained from Fidelity or written request.

**Fidelity Investment Funds (our OEIC funds)**

Call Fidelity to request copies of the Prospectus and semi-annual and annual reports. Fidelity Investment Funds are managed by the Authorised Corporate Director, Fidelity Investment Services Limited, registered in England and Wales Co. No. 2016555. The depositary of Fidelity Investment Funds is J.P.Morgan Trustee and Depositary Company Limited, registered office address, 125 London Wall, London, EC2 SJN. The company is regulated by the FSA.

**Fidelity Unit Trusts**

Call Fidelity to request copies of the latest interim and final Managers’ Reports and Scheme Particulars. Fidelity Unit Trusts are managed by Fidelity Investment Services Limited. The trustee of all Fidelity Unit Trusts is J.P.Morgan Trustee and Depositary Company Limited.

**Fidelity Funds recognised offshore funds**

Call the UK distributor, Fidelity Investments International, to request copies of the Prospectus and the latest Annual Report and Accounts. Fidelity Investments International is registered in England and Wales, Co. No. 1448245.

**Fidelity ISAs and PEPs**

Further information on the Fidelity ISA or PEP is contained in the Terms & Conditions which should be read in conjunction with the Application Form or during the online Application process. Fidelity ISAs and PEPs are offered and managed by Financial Administration Services Limited (a Fidelity Group company), registered in England and Wales, Co. No. 1629709.

**FundsNetwork**

The FundsNetwork service is offered and managed by Financial Administration Services Limited (a Fidelity Group company), registered in England and Wales, Co. No. 1629709.

**Further information**

Fidelity Investments International and Fidelity Investment Services Limited and Financial Administration Services Limited (a Fidelity Group company) are all regulated by the FSA. The registered address for all the above companies is Oakhill House, 130 Tonbridge Road, Hildenborough, Kent TN11 9DZ.

**Important legal information**

This material is directed only at persons in the UK and is not to be regarded as an offer to buy or sell, or the solicitation of any offer to buy or sell securities in any other jurisdiction other than the UK. Persons resident in territories other than the UK should consult their professional advisers as to whether they require any governmental or other consents or need to observe any formalities to enable them to invest in Fidelity and other providers’ products described in the UK pages of the Fidelity site.

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